

Information Note on the Annual Shareholders' Meeting of OJSC «Oil Company «Rosneft»

OJSC «Oil Company «Rosneft»
115035, Moscow, Sofiyaskaya Naberezhnaya, 26/1

Dear shareholders of OJSC «Oil Company «Rosneft»,

In accordance with the decision of the Board of Directors of OJSC «Oil Company «Rosneft» dated May 22, 2007, the Annual General Meeting of Shareholders of OJSC «Oil Company «Rosneft» was convened and will be held in the form of the meeting (joint presence of shareholders of the Company for discussion of issues included in the agenda and making decisions on the issues put to vote) **on June 30, 2007** at 11-00 o'clock at the following address: Moscow, Krasnopresnenskaya Naberezhnaya, 14, building 18 (Pavilion No 7), Central Exhibition Complex «Expo-Center».

A list of persons with the right to participate in the Annual General Meeting of Shareholders of OJSC «Oil Company «Rosneft» was drawn up on the basis of information from the Register of the Company Shareholders as of the end of the transaction day on May 23, 2007.

The persons participating in the Annual General Meeting of Shareholders of OJSC «Oil Company «Rosneft» are registered from 10-00 o'clock to 17-00 o'clock on June 29, 2007 and from 9-00 o'clock on June 30, 2007 at the following address: Moscow, Krasnopresnenskaya Naberezhnaya, 14, building 18 (pavilion No 7), «Expo-Center» - The Central Exhibition Complex.

At their registration, the persons with the right to participate in the Annual General Meeting of Shareholders of OJSC «Oil Company «Rosneft» (their representatives) shall present the following documents:

a shareholder - individual – a document (documents) identifying the person according to the list of persons with the right to participate in the Annual General Meeting of Shareholders;

a representative of a shareholder - individual – a power of attorney on behalf of an individual and an identification document (documents);

a person representing a shareholder – a corporate entity without any power of attorney by operation of law or constituent documents – a copy of constituent documents of a shareholder - a corporate entity and a document (documents) confirming its powers (in particular, a copy of the decision on election or appointment), an identification document (documents);

a representative of a shareholder - a corporate entity – a power of attorney on behalf of a corporate entity and an identification document (documents);

a person representing a shareholder – the state or municipal formation acting without any power of attorney on the basis of Federal Laws or acts of competent governmental or local authorities – a document (documents) confirming relevant powers (certificate of employment, instructions for voting, etc.) and an identification document (documents).

A power of attorney and any other documents confirming the right of the Company participant to act on behalf of a shareholder shall be passed to the Company at the registration.

Shareholders of OJSC «Oil Company «Rosneft» may exercise their right to participate in the Annual General Meeting of Shareholders also by mailing (or personal delivery) of filled in voting ballots and powers of attorney as the case may be to the Company: 117997, Moscow, Sofiyaskaya Naberezhnaya, 26/1, OJSC «Oil Company «Rosneft» or 115172, Moscow, POB 4 (or 102001, Moscow, POB 51), Reyeestr-RN LLC.

Voting ballots received by the Company before 18-00 o'clock on June 27, 2007 will be taken into account at determination of the quorum and counting of votes.

Agenda:

1. Approval of the Annual Report of the Company.
2. Approval of the annual accounting statements including profit and loss statements (profit and loss statements) of the Company.
3. Approval of distribution of the Company profits based on performance in 2006.
4. Amount, terms and form of dividend payment based on performance in 2006.
5. Remuneration and compensation of expenses incurred by the members of the Board of Directors of the Company.
6. Election of the members of the Board of Directors of the Company.
7. Election of the members of the Internal Audit Committee of the Company.
8. Approval of the Auditor of the Company.
9. Introduction of amendments and supplements to the Charter of the Company.
10. Approval of related party transactions.

Information or materials provided in the course of preparation for holding of the Annual General Meeting of Shareholders of OJSC «Oil Company «Rosneft» are available for familiarization from June 10, 2007 on web site of OJSC «Oil Company «Rosneft» on Internet: www.rosneft.ru (Russian) и www.rosneft.com (English), and also on business days from 10-00 o'clock to 17-00 o'clock of the local time in the office of OJSC «Oil Company «Rosneft» at the following address: 115035, Moscow, Sofiyskaya Naberezhnaya, 26/1, telephone: (495) 987-30-60 and at the special Registrar (holder of the Register of Shareholders of OJSC «Oil Company «Rosneft») – Reyestr-RN LLC at the following addresses:

I. Central office of Reyestr – RN LLC	115035, Moscow, Pyatnitskaya Street, house 22, building 2 telephone: (495) 411-83-11, 411-79-11
II. Affiliates of Reyestr - RN LLC	
Arkhangelsk	163045, Arkhangelsk Region, Arkhangelsk, Soviet Cosmonauts Pr. House 178 telephone: (8182) 27-57-61
Belgorod	308000, Belgorod Region, Belgorod, Slavy Pr., house 18 telephone: (4722) 27-22-75
Vladimir	600009, Vladimir Region, Vladimir, Elektrozavodskaya Street, house 7 telephone: (4922) 43-00-48
Tambov	392002, Tambov Region, Tambov, Sovetskaya Street, house 34 Telephone: (4752) 75-96-58
Khabarovsk	680000, Khabarovsk Territory, Khabarovsk, Sheronova Street, house 123 telephone: (4212) 32-37-71, 32-88-30
Cheboksary	428003, Chuvash Republic, Cheboksary, Yaroslavskaya Street, house 17, p. 7 telephone: (8352) 42-60-96, 42-62-65
Yaroslavl	150000, Yaroslavl Region, Yaroslavl, Sovetskaya Street, house 9 telephone: (4852), 73-91-58, 25-55-51
III. Transfer-agency outlets of Reyestr - RN LLC servicing shareholders of OJSC «Oil Company «Rosneft»	
In the Far East	693010, Sakhalin Region, Yuzhno-Sakhalinsk, Khabarovskaya Street, house 17 telephone: (8-4242) 49-97-45
In Primorski Krai	692929, Primorski Krai, Nakhodka, Makarova Street, house 19 telephone: (8-4236) 67-69-23
In the Yamalo-Nenets Autonomous District	629830, Yamalo-Nenets Autonomous District, Gubkinsky, microdistrict 10, house 3 telephone: (8-34936) 5-31-74; 4-22-15
On Stavropol Territory	356880, Stavropol Territory, Neftekumsk, 50 th Anniversary of Pioneer Organization, house 5 telephone (8-86558) 2-10-43; 2-28-55
In Northern Caucasia	350610, Krasnodar Territory, Krasnodar, Krasnaya Street, house 54 telephone: (8-861) 211-58-89
	352800, Krasnodar Territory, Tuapse, Sochinskaya Street, house 1 telephone: (8-86167) 7-73-20
	352800, Krasnodar Territory, Tuapse, Industrial Street, house 4 telephone: (8-86167) 3-82-52
In Komi Republic	169710, Komi Republic, Usinsk, Pripolyarnaya Street, house 1 telephone: (8-82144) 2-85-97
In the Khanty-Mansiysk Autonomous District	628309, Tyument Region, Khanty-Mansiysk Autonomous District – Yugra, Nefteyugansk, Lenina Street, house 26 telephone: (8-3461) 31-54-79
On Khabarovsk Territory	680007, Khabarovsk Territory, Komsomolsk-on-Amur, Leningrad Street, house 107 telephone: (8-4217) 52-52-04

Shareholders of OJSC «Oil Company «Rosneft» intending to directly participate in the Annual General Meeting of Shareholders are kindly requested to confirm their participation in advance by telephone 987-30-60, fax 987-30-24 or E-mail: shareholders@rosneft.ru.

Board of Directors of OJSC «Oil Company «Rosneft»