

DATE: 12-16-2019
REF NO.: JSCR/RUS9194/RU

COMMERCIAL INVOICE

NAME:
ADDRESS:
TEL:
REPRESENTED BY:

COMMODITY: RUSSIAN JET FUEL JP54
2,000,000 MBBLS DIMENSIONS KNLDF (BBLS) CURRENCY OF SALES \$USD PAYMENT DESCRIPTION %100 OF THE TOTAL PRODUCT
2,000,000 MBBLS PER MONTH WITH (R&E) OF 2,000,000 BBL X 12 MONTHS
PAYMENT DESCRIPTION: 100% OF TOTAL PRODUCT VALUE AT TIME OF ACCEPTANCE

ORIGIN	RUSSIAN FEDERATION
PRODUCT	RUSSIAN JET FUEL JP54
QUANTITY	2,000,000 MBBLS FIRST LIFT-ABLE 2,000,000 BBL-5,000,000 BBL
PRICE	G \$52 USD / Per BBL
TOTAL	\$104,000,000 USD
DELIVERY PORT	FOB ROTTERDAM PORT

PAYMENT TERMS: MT103 SWIFT BANK TO BANK ON INVOICE
SWIFT BANK TO BANK ON INVOICE
PLACE OF TRANSFER: FOB / ROTTERDAM PORT
Transportation Method: PIPELINE INJECTION

SELLER'S BANK

BUYER'S BANK

Bank Name: VTB 24 (JSC), Moscow, Russia
Bank Address: Russia 101000, Moscow, Myasnitskaya Str. 35
Account Name: JSC ROSPAN
Account Number: 40702840200000004847
SWIFT: CBGURUMM
Intermediary Bank: Deutsche Bank Trust Company Americas, N.Y., USA
Corr. Account: 04415603
SWIFT: BKTRUS33

SPECIFICATION, JET FUEL JP54

AVIATION KEROSENE JET FUEL COLONIAL GRADE 54 TEST	MEAN UNIT	METHOD	RESULT
Density at 15_	g / ml	ASTM_D4052	0.8 / 0.85
DIST_D86 / I.B.P.		ASTM D86	159.8
DIST_D86 / 10% recovered		ASTM D86	187.4
DIST_D86 / 20% recovered		ASIM D86	194.8

DIST_D86 / 50% recovered		ASTM D86	208.8
DIST_D86 / 90% recovered		ASTM D86	232.7
DIST_D86 / F.B.P.		ASTM D86	244.1
DIST_D86 / Residue	% vol	ASTM D86	12
DIST_D86 / Loss	% vol	ASTM D86	14
Say bolt Color		ASTM D156	28
Appearance			Clear & Bright
Flash Point		ASTM D56	51.5
Copper Strip Corrosion 2h@100_	—	ASTM D150	Class 1
Acid number	mg KOH / g	ASTM D3242	0.004
Total Sulphur	% w / w	ISO8754	0.12
Mercaptan Sulphur	% w / w	ASTM D3227	0.0005
Existent Gum	mg / 100 MI	ASTM D381	1
FIA / Aromatics	% vol	D1519 95	16.5
Water Reaction : Interface Rating	—	—	1
Net Heat of Specific Energy	MI / kg	ASTM D3538	45.222
Freezing Point		ASTM D2386	-43.5
Kinematics Viscosity @ - 20_	CST	ISO3104	6.86
Smoke point	mm	ASTM D1322	25
Naphthalene's	% vol	ASTM D1840	12
JFTOT / Change in pressure drop	mm Hg	ASTM D3241	1
JFTOT / Filter Tube Deposit		ASTM D3241	1
JFTOT / Tube Appearance		ASTM D3241	No peacock or abnormal deposits
MSEP - A		ASTM D3948	97
Hydrogen Content	% w / w	ASTM D3701	13.96
Hydro processed fuel in botch	% w / w	—	300

BUYER NOMINATES LOGISTIC SHORE TANK FARM COMPANY.

Buyers Tank Farm Company	
Address	
Website	
Represented	
Tel/Fax	
Email Address	
Tank receipt Number	
Terminal Number	
Stamp/Seal	

TRANSACTION PROCEDURES FOR FOB DELIVERY

- 1) Buyer issue ICPO containing the seller's working procedure with banking details and scanned copy of buyer's passport along with TSA.
- 2) Seller issue commercial invoice of the product in tanks at the port; buyer and Buyer's logistic sign and return back commercial invoice to seller.
- 3) Seller issue to buyer PPOP listed below:
 - a) GPS Coordinate-Tank Storage Receipt (TSR)
 - b) Injection Report
 - c) Unconditional Dip test authorization letter (DTA)
 - d) Authorization to sell.
 - e) Fresh SGS Report in Seller Tank.
 - f) Authorization to Verify the Product in Seller's Tank (ATV)
- 4) Seller issues NCNDA/IMFPA for the following document to all Intermediaries involve in the Transaction and to buyer for signing.
- 5) Buyer inspect by SGS on buyer's expenses and sends TSR.
- 6) Upon successful Dip Test in tanks, product will immediately be injected into Buyer's tanks. Buyer makes Payment for the product via MT103 and Seller transfers Title Ownership to Buyer.

Authorized Signatory

SELLER:

BUYER



MR ALEKSANDR SLEPTSOV
GENERAL DIRECTOR
JSC ROSPAN INTERNATIONAL OIL REFINERY.