Our Ref: NAKHODKA/SCO
Date: 1st October 2019–
Expires 30th December 2019

TRANSACTION TERMS AND CONDITIONS

Payment: Terms of Payment to be agreed upon by the Buyer and Seller.
Proof of Fund: TT. /MT103
Inco terms: SPOT
Inspection: SGS, CCIC or Similar by seller
Country of origin: Russian Federation
Stamp and Signatures: Stamps and Signature are obligatory for every issued
Commission: Buyer’s side…………………………………………..
Contract period: Spot with roll of extension for 12 consecutive months, upon success of spot shipment
Destination: ASWP
Shipping period: Depends on buyer destination port

We, OJSC RN-Nakhodkanefteproduct Refinery Russia, with full legal corporate authority and under
penalty and perjury, hereby confirm our interest that we are ready, willing and able to Sale the products
as described below and enter into Sales and Purchase Agreement with the Buyer. We must finalize a
trial shipment with a first time buyer via tanker to tanker take over (which we can still sail to
buyer’s port if buyer doesn’t wants to rent a vessel) before proceeding with an annual 12
months contract with the same buyer and a separate contract will have to be signed for 12
months annual contract in either buyer or seller’s office, before initiation the long term bond,
we must first finalize a trial shipment as stated above and with the bellow non-negotiable
procedure below.

<table>
<thead>
<tr>
<th>RUSSIAN GASOIL DIESEL D2 L0.02/62 GOST 305-82</th>
<th>FIXED PRICE</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>MINIMUM QUANTITY</strong></td>
<td><strong>MAXIMUM QUANTITY</strong></td>
</tr>
<tr>
<td>45,000 Metric</td>
<td>45,000 Metric (Spot Only)</td>
</tr>
</tbody>
</table>
PRODUCT DESCRIPTION

RUSSIAN GASOIL DIESEL D2 L0.02/62 GOST 305-82
Origin: Russia
Quantity: 45,000 MT
Commission: USD 10$
REFINERY PRICE: GROSS $250.00 USD/ NET $240.00 USD
TERM: TTO ASWP (AFTER BUYER RE ROUTES THE VESSEL, WE WILL DELIVER THE PRODUCT TO BUYER’S FINAL PORT)
CONTRACT DURATION: SPOT
DESTINATION: ASWP

PRODUCT DESCRIPTION

MAZUT FUEL OIL 100 GOST 10585/75-99 (MAZUT M100)
Origin: Russia
Quantity: 50,000 MT
Commission: USD 10$
REFINERY PRICE: GROSS $150.00 USD/ NET $140.00 USD
TERM: TTO ASWP (AFTER BUYER RE ROUTES THE VESSEL, WE WILL DELIVER THE PRODUCT TO BUYER’S FINAL PORT)
CONTRACT DURATION: SPOT
DESTINATION: ASWP
### VIRGIN DIESEL FUEL OIL-D6

<table>
<thead>
<tr>
<th>MINIMUM QUANTITY</th>
<th>MAXIMUM QUANTITY</th>
<th>PRICE</th>
<th>NET</th>
<th>GROSS</th>
</tr>
</thead>
<tbody>
<tr>
<td>15,000,000 Gallons</td>
<td>15,000,000 Gallons (Spot)</td>
<td>TTO</td>
<td>USD $0.64</td>
<td>USD $0.74</td>
</tr>
</tbody>
</table>

### PRODUCT DESCRIPTION

**RUSSIAN VIRGIN DIESEL FUEL OIL-D6**

Origin: Russia  
Quantity: 15,000,000 Gallons  
Commission: USD 0.10$  
REFINERY PRICE: GROSS $0.74 USD/ NET $0.64 USD  
TERM: TTO ASWP (AFTER BUYER RE ROUTES THE VESSEL, WE WILL DELIVER THE PRODUCT TO BUYER’S FINAL PORT)  
CONTRACT DURATION: SPOT  
DESTINATION: ASWP

### LIQUEFIED NATURAL GAS (LNG)

<table>
<thead>
<tr>
<th>MINIMUM QUANTITY</th>
<th>MAXIMUM QUANTITY</th>
<th>PRICE</th>
<th>NET</th>
<th>GROSS</th>
</tr>
</thead>
<tbody>
<tr>
<td>20,000 Metric</td>
<td>20,000 Metric (Spot Only)</td>
<td>TTO</td>
<td>USD $190</td>
<td>USD $200</td>
</tr>
</tbody>
</table>
PRODUCT DESCRIPTION

LIQUEFIED NATURAL GAS (LNG)
Origin: Russia
Quantity: 20,000 MT
Commission: USD 10$
REFINERY PRICE: GROSS $200.00 USD/ NET $190.00 USD
TERM: TTO ASWP (AFTER BUYER RE ROUTES THE VESSEL, WE WILL DELIVER THE PRODUCT TO BUYER’S FINAL PORT)
CONTRACT DURATION: SPOT
DESTINATION: ASWP

<table>
<thead>
<tr>
<th>DIESEL GASOIL (EN 590) ULTRA-LOW SULPHUR 10 PPM</th>
<th>FIXED PRICE</th>
</tr>
</thead>
<tbody>
<tr>
<td>MINIMUM QUANTITY</td>
<td>MAXIMUM QUANTITY</td>
</tr>
<tr>
<td>45,000 Metric</td>
<td>45,000 Metric (Spot Only)</td>
</tr>
</tbody>
</table>

PRODUCT DESCRIPTION

DIESEL GASOIL (EN 590) ULTRA-LOW SULPHUR 10 PPM
Origin: Russia
Quantity: 45,000 METRIC
Commission: USD 10$
REFINERY PRICE: GROSS $ 290 USD/ NET $ 280 USD
TERM: TTO ASWP (AFTER BUYER RE ROUTES THE VESSEL, WE WILL DELIVER THE PRODUCT TO BUYER’S FINAL PORT)
CONTRACT DURATION: SPOT
DESTINATION: ASWP
PET COKE

<table>
<thead>
<tr>
<th>MINIMUM QUANTITY</th>
<th>MAXIMUM QUANTITY</th>
<th>PRICE</th>
<th>NET</th>
<th>GROSS</th>
</tr>
</thead>
<tbody>
<tr>
<td>35,000 Metric</td>
<td>35,000 Metric (Spot Only)</td>
<td>TTO</td>
<td>USD $90</td>
<td>USD $100</td>
</tr>
</tbody>
</table>

PRODUCT DESCRIPTION

PET COKE
Origin: Russia
Quantity: 35,000 METRIC
Commission: USD 10$

REFINERY PRICE: GROSS $ 100 USD/ NET $ 90 USD
TERM: TTO ASWP (AFTER BUYER RE ROUTES THE VESSEL, WE WILL DELIVER THE PRODUCT TO BUYER’S FINAL PORT)
CONTRACT DURATION: SPOT
DESTINATION: ASWP

EURO4 DIESEL RUSSIAN ORIGIN

<table>
<thead>
<tr>
<th>MINIMUM QUANTITY</th>
<th>MAXIMUM QUANTITY</th>
<th>PRICE</th>
<th>NET</th>
<th>GROSS</th>
</tr>
</thead>
<tbody>
<tr>
<td>50,000 Metric</td>
<td>50,000 Metric (Spot Only)</td>
<td>TTO</td>
<td>USD $260</td>
<td>USD $270</td>
</tr>
</tbody>
</table>
**PRODUCT DESCRIPTION**

**EURO4 DIESEL RUSSIAN ORIGIN**
Origin: Russia  
Quantity: 50,000 MT  
Commission: USD 10$  
REFINERY PRICE: GROSS $270.00 USD/ NET $260.00 USD  
TERM: TTO ASWP (AFTER BUYER RE ROUTES THE VESSEL, WE WILL DELIVER THE PRODUCT TO BUYER’S FINAL PORT)  
CONTRACT DURATION: SPOT  
DESTINATION: ASWP

<table>
<thead>
<tr>
<th>UREA</th>
<th>FIXED PRICE</th>
</tr>
</thead>
<tbody>
<tr>
<td>MINIMUM QUANTITY</td>
<td>MAXIMUM QUANTITY</td>
</tr>
<tr>
<td>20,000 Metric</td>
<td>20,000 Metric (Spot Only)</td>
</tr>
</tbody>
</table>

**PRODUCT DESCRIPTION**

**UREA**  
Origin: Russia  
Quantity: 20,000 Metric  
Commission: USD 105  
REFINERY PRICE: GROSS $200 USD/ NET $190 USD  
TERM: FOB ASWP (AFTER PORT CLEARANCE, WE WILL DELIVER THE PRODUCT TO BUYER’S FINAL PORT)  
DESTINATION: ASWP
# Russian Esso Blend Crude Oil

## Fixed Price

<table>
<thead>
<tr>
<th>Minimum Quantity</th>
<th>Maximum Quantity</th>
<th>Price</th>
<th>Net</th>
<th>Gross</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,000,000 Barrels</td>
<td>1,000,000 Barrels (Spot Only)</td>
<td>TTO</td>
<td>USD $35</td>
<td>USD $37</td>
</tr>
</tbody>
</table>

## Product Description

**Russian Blend Esso Crude Oil**
- **Origin:** Russia
- **Quantity:** 1,000,000 Barrels
- **Commission:** USD 2$

**Refinery Price:**
- **GROSS:** $37.00 USD
- **NET:** $35.00 USD

**Term:** TTO ASWP (After buyer re routes the vessel, we will deliver the product to buyer’s final port)

**Contract Duration:** Spot

**Destination:** ASWP

## Terms & Operational TTO/Non-Amendable Legal Procedure:

1. Seller sends SCO.
2. Buyer accept SCO and countersigns, issues an official ICPO.
3. Seller **Take Over Contract**
4. Both parties’ signs **Take Over Contract** and seal it
5. Seller issues partial POP including:
   a. Current Bill of Lading (To enable buyer spot the vessel/cargo’s location)
   b. Product availability
   c. Product Passport
   d. Refiner commitment to supply product
e. Vessel Manifest
f. Certificate of Origin
g. Insurance Company Guarantee Letter

6. Upon confirmation of the above partial POP documents, buyer shall borne charges (USD 290,250.00) to the shipping company designated agent nominated by the shipping company for re-routing of the vessel to buyer’s destination port.

7. Seller shall issue full POP to buyer via bank to bank:
a. Copy license to export, issued by the department of the ministry of energy
b. Copy of approval to export, issued by department of the ministry of justice
c. Copy of Transnet contract to transport the product to port of loading
d. New copy of charter party agreements to transport the product to discharge port.
e. NEW Bill of Lading to buyer destination port
f. Allocation passport certificate issued by ministry of solid minerals and natural resourcesg. DTA & ATB

8. Buyer takes over vessel as vessel sails to buyer’s destination port and buyer can also board the vessel on the high sea

9. Upon confirmation of the vessel at buyer’s port, seller shall give buyer maximum of 5 working days to ascertain Q&Q and make payment for full product at buyer destination port via TT.

**Special note:** Upon successful finalizing this trial shipment we shall not require buyer to issue any form of LC to commence delivery in annual contract, we shall deliver monthly and buyer will make payment in buyer’s port after inspection.

**Специальное примечание:** После успешного завершения этого пробную партию мы не будем требовать покупателя выдать какой-либо форме LC начать поставку в годовой контракт, мы будем поставлять ежемесячно и покупатель произвести оплату в порту покупателя после осмотра.

**AUTHORIZED SIGN & DATE:**

- Г-н Леонид Арнольдович Федун
  President: OJSC RN-Nakhodkanefteprodukt
  Russia Federation.

**Company:** OJSC RN-Nakhodkanefteprodukt

Tel: +7 (4993) 904 592 Fax: +7 (4236) 67-69-60. Email: info@tank-rosnftnadka-nnp.ru, www.tank-rosnftnadka-nnp.ru