



Rosneft Oil Company

Summary Interim Consolidated Financial Statements (unaudited)

Nine months ended September 30, 2025

Rosneft Oil Company

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Contents

Report on Review of the Summary Interim Consolidated Financial Information.....	3
Summary interim consolidated financial statements (unaudited)	
Summary interim consolidated balance sheet	5
Summary interim consolidated statement of profit or loss.....	6
Notes to the summary interim consolidated financial statements (unaudited)	
1. Basis of preparation of the summary interim consolidated financial statements	7
2. Changes in accounting policies	8
3. Property, plant and equipment	9
4. Shareholders' equity	9

Report on Review of the Summary Interim Consolidated Financial Information

To the Shareholders and the Board of Directors
of Rosneft Oil Company

Introduction

We have reviewed the summary interim consolidated financial statements of Rosneft Oil Company and its subsidiaries (hereinafter collectively referred to a "Company"), which comprise the summary interim consolidated balance sheet as at 30 September 2025 and summary interim consolidated statement of profit or loss for the nine-month period then ended, and notes to the summary interim consolidated financial statements (the "summary interim consolidated financial information" hereinafter).

The summary interim consolidated financial information is derived from the Company's interim condensed consolidated financial statements for the three-month and nine-month periods ended 30 September 2025, prepared in accordance with IAS 34 *Interim Financial Reporting*.

Management of Rosneft Oil Company is responsible for the preparation of this summary interim consolidated financial information in accordance with the accounting principles described in Note 1, "Basis of preparation of the summary interim consolidated financial statements", thereto. Our responsibility is to express a conclusion on this summary interim consolidated financial information based on our review.

Scope of review

We conducted our review in accordance with International Standard on Review Engagements 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of summary interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying summary interim consolidated financial information is not prepared, in all material respects, in accordance with the accounting principles described in Note 1, "Basis of preparation of the summary interim consolidated financial statements", thereto.

Emphasis of matter – basis of accounting

We draw attention to Note 1, "Basis of preparation of the summary interim consolidated financial statements", to the summary interim consolidated financial statements, which describes the principles applied in the preparation of this summary interim consolidated financial information. The summary interim consolidated financial information does not include all information required to be presented and disclosed in accordance with IAS 34 *Interim Financial Reporting*. Our conclusion is not modified in respect of this matter.

Other matter

We have expressed an unmodified conclusion in respect of the Company's interim condensed consolidated financial statements for the three-month and nine-month periods ended 30 September 2025, prepared in accordance with IAS 34 *Interim Financial Reporting*, in our review report dated 28 November 2025.



Starygina Nataliya Gennadievna
Partner
TSATR – Audit Services Limited Liability Company

28 November 2025

Details of the auditor

Name: TSATR – Audit Services Limited Liability Company
Record made in the State Register of Legal Entities on 5 December 2002, State Registration Number 1027739707203.
Address: Russia 115035, Moscow, Sadovnicheskaya naberezhnaya, 75.
TSATR – Audit Services Limited Liability Company is a member of Self-regulatory organization of auditors Association "Sodruzhestvo". TSATR – Audit Services Limited Liability Company is included in the control copy of the register of auditors and audit organizations, main registration number 12006020327.

Details of the entity

Name: Rosneft Oil Company
Record made in the State Register of Legal Entities on 12 August 2002, State Registration Number 1027700043502.
Address: Russia 115035, Moscow, Sofiyskaya embankment, 26/1.

Rosneft Oil Company

Summary interim consolidated balance sheet

(in billions of Russian rubles)

	Notes	September 30, 2025 (unaudited)	December 31, 2024
ASSETS			
Current assets		4,535	4,283
Non-current assets			
Property, plant and equipment	3	14,659	13,936
Other non-current assets		2,433	2,463
Total non-current assets		17,092	16,399
Total assets		21,627	20,682
LIABILITIES AND EQUITY			
Current liabilities		7,179	5,984
Non-current liabilities		5,252	5,541
Equity			
Share capital		1	1
Retained earnings	4	6,485	6,347
Other equity components		2,710	2,809
Total equity		9,196	9,157
Total liabilities and equity		21,627	20,682

The accompanying notes to the summary interim consolidated financial statements are an integral part of these statements.

Rosneft Oil Company

Summary interim consolidated statement of profit or loss

(in billions of Russian rubles)

	Notes	Nine months ended September 30, 2025 (unaudited)	Nine months ended September 30, 2024 (unaudited)
Revenues and equity share in profit/(loss) of associates and joint ventures			
Oil, gas, petroleum products and petrochemicals sales		6,257	7,525
Support services, other revenues, equity share in profit/(loss) of associates and joint ventures		31	120
Total revenues and equity share in profit/(loss) of associates and joint ventures		6,288	7,645
Costs and expenses			
Production and operating expenses		776	671
Depreciation, depletion, amortization and impairment		713	616
Taxes other than income tax		2,216	2,710
Other costs and expenses		1,769	1,975
Total costs and expenses		5,474	5,972
Operating profit		814	1,673
Other expenses		(130)	(154)
Profit before income tax		684	1,519
Income tax expense		(205)	(379)
Profit for the period		479	1,140
Profit for the period attributable to Rosneft shareholders		277	926

The accompanying notes to the summary interim consolidated financial statements are an integral part of these statements.

Rosneft Oil Company

Notes to the summary interim consolidated financial statements (unaudited)

Nine months ended September 30, 2025

(all amounts in tables are in billions of Russian rubles, except as noted otherwise)

1. Basis of preparation of the summary interim consolidated financial statements

These summary interim consolidated financial statements were derived from unaudited interim condensed consolidated financial statements of the Company for the three and nine months period ended September 30, 2025, which were prepared in accordance with International Accounting Standard (“IAS”) 34 *Interim Financial Reporting*. The summary interim consolidated financial statements were prepared with a purpose of presentation of consolidated financial position and consolidated financial results of the Company without causing damage to the Company and (or) its partners.

These summary interim consolidated financial statements consist of:

- summary interim consolidated balance sheet as of September 30, 2025;
- summary interim consolidated statement of profit or loss for the nine months ended September 30, 2025;
- notes to the summary interim consolidated financial statements.

These summary interim consolidated financial statements for the nine months period ended September 30, 2025, contain information facilitating comprehension of the Company’s activities by the users and do not disclose all the information presented in unaudited interim condensed consolidated financial statements of the Company for the three and nine months period ended September 30, 2025.

Decisions of the management on preparation of the summary interim consolidated financial statements as well as on the range of sensitive information not subject to disclosure were made with consideration of Presidential Decree #903 *On the temporary procedure for disclosing and providing information by some Russian business entities* dated November 27, 2023.

Interim condensed consolidated financial statements of the Company for the three and nine months period ended September 30, 2025, are restricted for full public disclosure in accordance with the Presidential Decree #903 *On the temporary procedure for disclosing and providing information by some Russian business entities* dated November 27, 2023.

The basis of preparation and disclosure of these summary interim consolidated financial statements are as follows

These summary interim consolidated financial statements are intended to summarize and present aggregated information of the consolidated balance sheet, consolidated statement of profit or loss and do not include information about other comprehensive income and on changes in equity and consolidated statement of cash flows.

“Current assets” of the summary interim consolidated balance sheet includes cash and cash equivalents, restricted cash, investments in equity and debt instruments, accounts receivable, bank loans granted, inventories, value added tax, excise and other taxes receivable, prepayments and other current assets.

“Other non-current assets” of the summary interim consolidated balance sheet includes right-of-use assets, intangible assets, investments in equity and debt instruments, investments in associates and joint ventures, bank loans granted, deferred tax assets, goodwill and other non-current non-financial assets.

Rosneft Oil Company

Notes to the summary interim consolidated financial statements (unaudited) (continued)

1. Basis of preparation of the summary interim consolidated financial statements (continued)

The basis of preparation and disclosure of these summary interim consolidated financial statements are as follows (continued)

“Current liabilities” of the summary interim consolidated balance sheet includes accounts payable and accrued liabilities, loans and borrowings and other financial liabilities, income tax liabilities, other tax liabilities, provisions, and other current liabilities.

“Non-current liabilities” of the summary interim consolidated balance sheet includes loans and borrowings and other financial liabilities, deferred tax liabilities, provisions, and other non-current liabilities.

“Other equity components” of the summary interim consolidated balance sheet includes treasury shares, additional paid-in capital, reserve for foreign exchange differences on translation of foreign operations, and other funds and reserves.

“Other costs and expenses” of the summary interim consolidated statement of profit or loss includes the cost of purchased oil, gas, petroleum products, goods for retail and refining costs, general and administrative expenses, transportation costs and other commercial expenses, exploration expenses.

“Other expenses” of the summary interim consolidated statement of profit or loss includes finance income, finance expenses, other income, other expenses, and foreign exchange differences.

The summary interim consolidated financial statements for the nine months period ended September 30, 2025 were approved and authorized for issue by management of the Company on November 28, 2025.

2. Changes in accounting policies

The accounting policies adopted are consistent with those of the previous financial year except for amendments to existing standards effective as of January 1, 2025:

- *Amendment to IAS 21 The Effects of Changes in Foreign Exchange Rates named Lack of Exchangeability.* The amendment clarify when the currency is not exchangeable into the other currency, the order of estimation of the spot exchange rate when the currency is not exchangeable, and sets the requirements for the related disclosures.

The amendment mentioned above did not have a material impact on the summary consolidated financial statements.

Rosneft Oil Company

Notes to the summary interim consolidated financial statements (unaudited) (continued)

3. Property, plant and equipment

	Total
Cost as of January 1, 2025	20,291
Depreciation, depletion and impairment as of January 1, 2025	(6,649)
Net book value as of January 1, 2025	13,642
Prepayments for property, plant and equipment as of January 1, 2025	294
Total as of January 1, 2025	13,936
Cost	
Additions	1,668
Disposals and other movements	(38)
Foreign exchange differences	(297)
Changes in cost of asset retirement (decommissioning) obligations	14
As of September 30, 2025	21,638
Depreciation, depletion and impairment	
Depreciation, depletion charge and impairment	(682)
Disposals and other movements	21
Foreign exchange differences	82
As of September 30, 2025	(7,228)
Net book value as of September 30, 2025	14,410
Prepayments for property, plant and equipment as of September 30, 2025	249
Total as of September 30, 2025	14,659

4. Shareholders' equity

On June 30, 2025 the General Shareholders' Meeting approved dividends on the Company's common shares for 2024 in the amount of RUB 14.68 per share, which comprised RUB 139.4 billion (excluding dividends related to treasury shares).

On June 28, 2024 the Annual General Shareholders' Meeting approved dividends on the Company's common shares for 2023 in the amount of RUB 29.01 per share, which comprised RUB 275.6 billion (excluding dividends related to treasury shares).

Contact information

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