Article 185.6. Unlawful Use of Insider Information

1. Deliberate use of insider information for effecting operations with financial instruments, foreign currency and (or) commodities, which also include information, at one's own expense or at a third party's expense, as well as deliberate use of insider information by providing recommendations to third parties, obliging them or otherwise inducing them to purchase or sale of financial instruments, foreign currency and (or) commodities, if such use has caused major damage to individuals., organizations or the state, or is accompanied by deriving profit or avoiding losses on a large scale, -

shall be punishable by a fine in the amount from three hundred thousand to five hundred thousand roubles or in the amount equal to the wages or other income of the convicted person for a period from one year to three years, or by compulsory labor for a period up to four years with deprivation of the right to hold certain positions or pursue certain activities for a period up to three years, or without such [deprivation], or by deprivation of liberty for a period from two to four years with a fine in the amount up to fifty thousand roubles, or in the amount equal to the wages or other income of the convicted person for a period up to three months or without such [fine], with deprivation of the right to hold certain positions or pursue certain activities for a period up to three years, or without such [deprivation].

2. Deliberate use of insider information by its unlawful transfer to another person, if such action entailed the consequences provided for by Part One of this Article, -

shall be punishable by a fine in the amount from five hundred thousand to one million roubles or in the amount equal to the wages or other income of the convicted person for a period from two to four years, or by compulsory labor for a period up to four years with deprivation of the right to hold certain positions or pursue certain activities for a period up to four years, or without such [deprivation], or by deprivation of liberty for a period from two to six years with a fine in the amount up to one hundred thousand roubles, or in the amount equal to the wages or other income of the convicted person for a period up to two years or without such [fine], with deprivation of the right to hold certain positions or pursue certain activities for a period up to four years, or without such [deprivation].

Note. Major damage, profit, major losses for the purposes of this Article shall be recognized damage, profit, losses in the amount exceeding three million seven hundred and fifty thousand roubles.

[Criminal Code of the Russian Federation of 13.06.1996 No. 63-FZ (as amended on 25.03.2022)].