



**ОТКРЫТОЕ АКЦИОНЕРНОЕ ОБЩЕСТВО
«НЕФТЯНАЯ КОМПАНИЯ «РОСНЕФТЬ»**
(ОАО «НК «Роснефть»)

**Abstract from Minutes No. 16
of the Meeting of Board of Directors
of Rosneft Oil Company**

Venue:

26/1 Sofiyskaya emb., Moscow city

Time:

April 22, 2016

06:00 PM

Chairman: A.R. Belousov

Secretary: S.V. Gritskevich

Members of Rosneft Oil Company Board of Directors:

A.I. Akimov, A.R. Belousov, M. Warnig, O.V. Viyugin, R. Dudley, G. Quintero, A.V. Novak, I.I. Sechin, D. Humphreys.

Procedural matters: Quorum was present.

Agenda items

3. On recommendations regarding distribution of the Rosneft profit and loss over 2015, amount of the dividend on Rosneft shares upon the 2015 results and timing of its payment.

Agenda items: discussion and resolutions taken

Item 3

1. Recommend that the Rosneft Annual (on 2015 results) General Shareholder Meeting pass the following resolutions:

1.1. Approve distribution of the Rosneft profit based on the fiscal year 2015 results as follows:

	<i>RUR mln</i>
<i>Revenue</i>	3,831,095.0
<i>General expenses</i>	(3,714,294.9)
<i>Balance of other income and expenses</i>	56,484.7
<i>Profit tax, change in deferred tax assets and liabilities, tax effect from other operations not included in the net profit (loss) for the period</i>	66,128.5
<i>Net profit</i>	239,413.3
<i>Expenditures out of net profit</i>	239,413.3
<i>including:</i>	
<i>Payment of dividends</i>	124,528.6
<i>Investment, operations and social development of Rosneft</i>	114,884.7

1.2. Pay dividends over the fiscal year 2015 in cash in an amount of 11 rubles 75 kopecks (eleven rubles seventy five kopecks) per one issued share.

1.3. Set the date of determining the entities entitled to dividends on June 27, 2016.

1.4. Dividend payment to nominal shareholders and trustees being professional securities traders who are registered in the register of shareholders shall be effected by July 11, 2016; payment to other entities registered in the register of shareholders to be effected by August 01, 2016.

Voting results: The Resolution was adopted.

Minutes drafted on April 25, 2016

Chairman

Andrey Belousov

ABSTRACT IS CORRECT
Secretary of Board of Directors
of Rosneft Oil Company


..... S.V. Gritskevich