

ОБЩЕСТВО С ОГРАНИЧЕННОЙ ОТВЕТСТВЕННОСТЬЮ "PECYPC" LIMITED LIABILITY COMPANY "RESURS"

443010, Самарская обл, город Самара, улица Фрунзе, 161, ЧАСТЬ КОМ. 443010, Samara region, Samara city, Frunze Street, 161, PART COM. 16. ТЕЛЕФОН: + 7 (846) 229 5477, ФАКС: + 7 (846) 229 5477

ОГРН 1106315001616 ИНН 6315631025 КПП 631501001 ОКПО 64959830 OGRN 1106315001616 INN 6315631025 КРР 631501001 ОКРО 64959830

OUR REF Nº: RES/RU/ASW-0907807

ISSUED DATE: 10/12/2017 EXPIRE DATE: 22/12/2017

TO: MANDATE/BUYER/EXIT BUYER.

SOFT CORPORATE OFFER

We, the undersigned, "RESURS" Limited Liability Company a Corporation legally established under the laws of the Russian Federation on behalf of our End-Seller Company ROSNEFT subsidiary hereby confirmed with full legal and corporate responsibility under penalty of perjury that our Seller can deliver the product beneath:

COMMODITY EN 590 ULSD PPM10
Trial Quantity 30,000 Metric Tons

Contract Quantity 100,000 Metric Tons X 12 Months (R& E)

Product Price Per Metric Ton (Gross USD\$:29500 / Net USD\$:285.00)
Commission Structure USD\$:10.00 per MT (Buyer Side/Seller Side (50%/50%)

Loading Port Novorossiysk/Primorsk /Nakhodka (Seller Choice)

Delivery/Destination CIF- Any Safe World Port (ASWP)

Inspection SGS, CCIC, SAYBOLT OR Similar By Seller

Terms Of Payment MT103 OR TT After Dip Test + IRDLC/SBLC For Contract Performance Bond 2% PB Issued By Seller's Bank To The Buyer's Bank

COMMODITY JET FUEL AVIATION KEROSENE COLONIAL GRADE 54 (JP54)

Trial Quantity 1,000,000 Barrels

Contract Quantity 2,000,000 Barrels X 12 Months (R& E)

Product Price
Per Barrel Platt Minus Gross USD\$:12.00 / Net USD\$:10.00
Commission Structure
USD\$:2.00 per BBL (Buyer side/Seller side (50%/50%)

Loading Port Primorsk/Novorossiysk (Seller Choice)

Delivery/Destination CIF-Houston Commercial Port

Inspection SGS, CCIC, SAYBOLT OR Similar By Seller

Terms Of Payment MT103 OR TT After Dip Test + IRDLC/SBLC For Contract Performance Bond 2% PB Issued By Seller's Bank To The Buyer's Bank



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COMMODITY

Trial Quantity

Contract Quantity

Product Price

Commission Structure

Delivery/Destination

Loading Port Inspection

Terms Of Payment

Performance Bond

COMMODITY

Trial Quantity

Contract Quantity

Product Price

Commission Structure

Delivery/Destination

Loading Port

Inspection

Terms Of Payment

Performance Bond

COMMODITY

Trial Quantity

Contract Quantity

Product Price

Commission Structure

Delivery/Destination

Loading Port

Inspection

Terms Of Payment

Performance Bond

(REBCO) RUSIAN EXPORT BLEND CRUDE OIL GOST 9965-76

500,000 Barrels

2,000,000 Barrels X 12 Months (R& E)

Per Barrel (Gross USD\$:12.00 / Net USD\$:10.00)

USD\$:2.00 per BBL (Buyer Side/Seller Side (50%/50%)

CIF- Any Safe World Port (ASWP)

Novorossiysk/Primorsk/Nakhodka (Seller Choice)

SGS, CCIC, SAYBOLT OR Similar By Seller

MT103 OR TT After Dip Test + IRDLC/SBLC For Contract

2% PB Issued By Seller's Bank To The Buyer's Bank

LPG (LIQUEFIED PETROLEUM GAS) GOST 20448-90

10,000 Metric Tons

20,000 Metric Tons X 12 Months (R& E)

Per Metric Ton (Gross USD\$:290.00 / Net USD\$:280.00)

USD\$:10.00 per MT (Buyer Side/Seller Side (50%/50%))

CIF- Any Safe World Port (ASWP)

Novorossiysk/Primorsk/ Nakhodka (Seller Choice)

SGS, CCIC, SAYBOLT OR Similar By Seller

MT103 OR TT After Dip Test + IRDLC/SBLC For Contract

2% PB Issued By Seller's Bank To The Buyer's Bank

LNG (LIQUEFIED NATURAL GAS) GOST 5542-87

30,000 Metric Tons

100,000 Metric Tons X 12 Months (R& E)

Per Metric Ton (Gross USD\$:295.00 / Net USD\$:285.00)

USD\$:10.00 per MT (Buyer Side/Seller Side (50%/50%)

CIF- Any Safe World Port (ASWP)

Novorossiysk/Primorsk / Nakhodka (Seller Choice)

SGS, CCIC, SAYBOLT OR Similar By Seller

MT103 OR TT After Dip Test + IRDLC/SBLC For Contract

2% PB Issued By Seller's Bank To The Buyer's Bank



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COMMODITY GASOLINE 95 OCTANES
Trial Quantity 30,000 Metric Tons

Contract Quantity 100,000 Metric Tons X 12 Months (R& E)

Product Price Per Metric Ton (Gross USD\$:285.00 / Net USD\$:275.00)

Commission Structure USD\$:10.00 per MT (Buyer Side/Seller Side (50%/50%)

Delivery/Destination CIF- Any Safe World Port (ASWP)

Loading Port Novorossiysk/Primorsk / Nakhodka (Seller Choice)

Inspection SGS, CCIC, SAYBOLT OR Similar By Seller

Terms Of Payment MT103 OR TT After Dip Test + IRDLC/SBLC For Contract Performance Bond 2% PB Issued By Seller's Bank To The Buyer's Bank

COMMODITY DIESEL D2 OIL GOST 305-82

Trial Quantity 30,000 Metric Tons

Contract Quantity 100,000 Metric Tons X 12 Months (R& E)

Product Price Per Metric Ton (Gross USD\$:300.00 / Net USD\$:290.00)

Commission Structure USD\$:10.00 per MT (Buyer Side/Seller Side (50%/50%)

Delivery/Destination CIF- Any Safe World Port (ASWP)

Loading Port Novorossiysk/Primorsk/ Nakhodka (Seller Choice)

Country Of Origin Russian Federation

Inspection SGS, CCIC, SAYBOLT OR Similar By Seller

Terms Of Payment MT103 OR TT After Dip Test + IRDLC/SBLC For Contract Performance Bond 2% PB Issued By Seller's Bank To The Buyer's Bank

COMMODITY: D6 VIRGIN FUEL OIL

Trial Quantity: 50,000,000 Gallons

Contract Quantity: 200,000,000 Gallons X 12 Months (R& E)
Product Price: Per Gallon Gross USD\$:0.75 / Net USD\$:0.70

Commission Structure: USD\$:0.05 per BBL (Buyer side/Seller side (50%/50%)

Delivery/Destination: CIF- Rotterdam OR Texas Houston Commercial Port

Country Of Origin: Russian Federation

Inspection: SGS, CCIC, SAYBOLT OR Similar By Seller

Terms Of Payment: MT103 OR TT After Dip Test + DLC For Term Cargoes Performance Bond: 2% PB Issued By Seller's Bank To The Buyer's Bank

CIF-TRANSACTION PROCEDURES:



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- 1. Buyer issue ICPO describing Banking Coordinate with Corporate Profile (CP) to End-Seller (OJSC "KUIBYSHEV OIL REFINERY") via "RESURS" LLC
- 2. Seller Draft Sales Purchase Contract and Buyer returned signed Contract to Seller.
- 3. Seller legalizes the signed Contract and returned legalized Contract to the Buyer to be lodged at each respective Banks.
- 4. Buyer acknowledged legalized Contract and Seller provides to the Buyer the partial proof of product PPOP such as:
 - 1. Tank Receipt For Immediate Lift Able Quantity (TSR).
 - 2. Copy Of License To Export, Issued By The Department Of The Ministry Of Energy.
 - 3. Copy Of Statement Of Availability Of The Product
 - 4. Copy Of The Refinery Commitment To Produce The Product
 - 5. The Authorization To Verify Product Letter
 - 6. The Product Passport Analysis Report
 - 7. Memorandum Of Understanding (MOU) Issued by the Shipping Company.
 - 8. Certificate Of Origin issue by Chamber of Commerce.
- 5. Seller and Buyer countersigned the MOU A Three Parties MOU signing (issued by Shipping Company) and JOINTLY borne 50% each to legalize the MOU with the Ministry Of Justice Of The Russian Federation, And Russian Department Of The Foreign Affair via Logistic Management.
- 6. Seller on-receipt of legalized MOU which serves as bond for Seller to Contribute 100% from "loading" Port and Buyer to contribute 100% at "unloading" port upon arrival of product, makes arrangement with the logistic management for the Shipping of the Product and Seller borne 100% Freight Cost to hired the Vessel to Buyer unloading Port.
- 7. Seller open Communication with the Pipeline Company "TRANSNEFT" for the injection of the product into Seller Chartered Vessel and send the Vessel Charter Party Agreement (CPA) and Bill of Lading with FULL SHIPPING documents to Buyer.
- 8. Upon arrival of the vessel at Buyer unloading port, Payment will be made for the product by the Buyer's Bank via T/T MT103 to the Seller's Bank within 5 working days after the CIQ/SGS inspection at port of discharge and the delivery to the Buyer's Bank of all documents required by the Contract and Seller issues to Buyer Title of Ownership Certificate.



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9. Seller pays commission immediately to intermediaries according to NCNDA/IMFPA after receipt of payments from Buyer, and both parties execute Signed Contract shipment, Buyer issue IRDLC/DLC/SBLC for Contract shipment.

