

**Approved by**  
the General Meeting of Shareholders of  
Open Joint Stock Company  
Rosneft Oil Company

“ \_\_\_\_\_ ” \_\_\_\_\_ 2016  
Minutes \_\_\_\_\_

**MODIFICATIONS No. 1**

to the Regulations on the Collective Executive Body (Management Board) of  
Open Joint Stock Company - Rosneft Oil Company  
registered by the Moscow Registration Chamber on 07.12.1995 under No. 024.537 with  
appropriate record made in the Unified State Register of Legal Entities with respect to the legal  
entity registered prior to 01.07.2002 by the Office of the Russian Ministry of Taxation for the City  
of Moscow on 12.08.2002 under OGRN 1027700043502

1. The document name shall read as follows: "Regulations on the Collective Executive Body (Management Board) of Public Joint Stock Company - Rosneft Oil Company."
2. In paragraph 1.1.1 of article 1, the word "open" shall be replaced with the word "public".
3. In the text of the Regulations, the word "President" in appropriate case shall be replaced with the words "Chief Executive Officer" in appropriate case.